Consolidated balance sheet

Fixed assets frampile fixed assets: 2 Goodwill 2 Goodwill 2 Goodwill 2 Goodwill 2 Goodwill 7 8	AT 31 DECEMBER 2003		Group	
tem face face face Intangible fixed assets (6) (7) Net goodwill (6) (7) Net goodwill 1 1 Inangible fixed assets 2.048 2.048 2.048 Inangible fixed assets 2.048 2.043 2.043 2.043 Inangible fixed assets 3.07 300 311 (19) (11) (19) Inangible fixed assets 3.37 300 (211) (198) (19) (11) (198) Joint treatures: Joint treatures: 3.35 303 301 (11) (198) Net investments 126 102 Associates 315 303 301 102 102 Total fixed assets 2.587 2.981 102 103 131 130 15 Stock 65 55 160 140 141 140 141 141 141 141 141 141 141 141 141				
Intagible fixed assets: 7 8 2 Goodwill 7 8 2 Negstive goodwill 1 1 3 Targible fixed assets 2,048 2,473 4 Boad asset investments: 2,048 2,473 5 Share of gross assets 337 300 3 Share of gross assets 337 303 0 Other investment 216 102 Associates 315 303 0 Other investments 97 102 Total fixed asset investments 338 507 5 Stocks 65 55 6 Debtors 663 164 1 Invertent assets 673 799 6 Debtors 667 37 7 Instant and in hand 673 799 1014 Stocks 65 165 6 Debtors 102 (313) (410) 104 In	Note			
2 Goodwill 7 8 2 Negtoise goodwill (6) (7) Net goodwill 1 1 1 1 Targlie fixed assets 2.048 2.473 14 Fixed asset investments: 001 1 1 15 Total fixed assets 337 300 0.016 Casset 315 303 0.016 Investment 126 102 Associates 315 303 001 0.016 Investments 315 303 0.016 Investments 318 507 10.11 Fixed assets 2.587 2.981 0.016 Intervest assets 160 134 16 Debtors 65 55 16 Debtors 160 134 17 Intervest assets 968 1.031 18 Creditors: amounts falling due within one year (531) (610) 1701 Intervent assets/(Iabilitites)<				
2 Negatie goodwill (6) (7) 3 Targble fixed assets 2,048 2,473 4 Fixed assets 2,048 2,473 4 Fixed assets 2,048 2,473 5 Share of goos assets 337 300 5 Share of goos assets 315 303 0 Other investments 126 102 Assocates 315 303 0 Other investments 538 507 1 Total fixed assets 2,587 2,981 Current assets 65 55 5 Stocks 65 55 6 Debtors 160 134 70 Mat 673 799 968 1031 6100 135 10 Other current assets 668 1031 10 Other current isbilities 1031 1031 10 Other current isbilities 122 1349 10		-		
Net goodwill 1 1 3 Tangble fixed assets 2.048 2.473 4 Fixed asset investments:	12			8
3 Tangible fixed assets 2,048 2,473 4 Fixed asset investments: Joint ventures: Share of gross assets 337 300 5 Share of gross liabilities (211) (198) Net investment 126 102 Associates 315 303 Other investments 97 102 Total fixed asset investments 538 507 Total fixed assets 2,587 2981 12 Stocks 65 55 16 Debtors 160 134 17 Investments 968 1.031 18 Creditors: amounts falling due within one year: Secured loans without recourse (315) (595) Creditors: amounts falling due within one year (315) (595) (264) (1405) 19 Creditors: amounts falling due within one year (238) (255) (238) (255) 10 Total asset is current liabilities 2,709 2,607 (238) (255) 10 Provisions for liabilities and charges	12		(6)	(7)
1 Fixed asset investments: Joint ventures: Share of gross assets Share of gross liabilities (211) (198) Net investment 126 (102) Associates 315 (303) Other investments 97 (102) Total fixed asset 538 (507) Total fixed assets 2,587 (2.981) Current assets 65 (55) 16 Debtors 65 (55) 16 Debtors 663 (100) 70 (43) 673 (79) Cash at bank and in hand 673 (79) 71 Investments (70) (43) Cash at bank and in hand 673 (79) 71 Investments (631) (810) Cash at bank and in hand 673 (79) 72 Creditors: amounts falling due within one year: (631) (810) Secured lears without recourse (331) (810) Other current liabilities 122 (374) 70 43 70 2,709 (2607) 18 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 70 709 (2607) (261) (1,709) 19 Creditors: amounts falling		-		· · ·
Joint ventures: Share of gross assets 337 300 Share of gross iabilities (211) (198) Net investment 126 102 Associates 315 003 Other investments 97 102 Total fixed assets 2,587 2,981 Current assets 65 55 16 Debtors 65 55 16 Debtors 160 134 7 Intestments 968 1031 17 Intestments 968 1031 18 Creditors: amounts falling due within one year: 968 1031 18 Creditors: amounts falling due within one year: (846) (1405) 19 Creditors: amounts falling due within one year (846) (1405) 10 Other current liabilities (236) (259) 10 Creditors: amounts falling due after more than one year (including convertible debt) (909) (883) 10 Proisions for liabilities and charges 1,562 1,762 11 Net current assets/ 1,562 1,762	13	Tangible fixed assets	2,048	2,473
Share of gross assets 337 300 Share of gross labilities (211) (198) Net investment 126 102 Associates 315 303 Other investments 97 102 Total fixed assets 2,587 2,981 Current assets 538 507 Stare of gross labilities 65 555 15 50cks 65 555 16 Debtors 160 134 7 Investments 673 799 Cast at bank and in hand 673 799 2668 1,031 18 Creditors: amounts falling due within one year: 653 (1405) (211) (1405) 19 Creditors: amounts falling due within one year (236) (217) (236) (255) 10 Total assets less current liabilities 2,709 2,607 (236) (255) 10 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 20	14	Fixed asset investments:		
Share of gross liabilities (211) (198) Net investment 126 102 Associates 315 303 Other investments 97 102 Total fixed assets 538 507 Current assets 2,587 2,981 Current assets 65 55 6 Debtors 65 55 6 Debtors 660 134 7 Investments 70 43 Cash at bank and in hand 673 799 Total current assets 665 1031 18 Creditors: amounts falling due within one year (531) (810) Other current liabilities) (212) (374) 70 422 (374) 70 433 (255) Creditors: amounts falling due within one year (328) (255) Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 0 Provisions for liabilities and charges 1,562 1,769 <		Joint ventures:		
Net investment 126 102 Associates 315 303 Other investments 97 102 Total fixed asset investments 538 507 Total fixed assets 538 2981 Current assets 65 55 15 Stocks 65 55 16 Debtors 160 134 17 Investments 673 799 Total current assets 968 1.031 18 Creditors: amounts falling due within one year: (\$31) (\$10) Secured loans without recourse (\$31) (\$10) (\$15) Other current liabilities (\$15) (\$595) (\$160) Other current liabilities (\$15) (\$595) (\$160) Other current liabilities 2,709 2,607 19 Creditors: amounts falling due after more than one year (including convertible debt) (\$09) (\$83) 20 Provisions for liabilities and charges (\$238 (\$255) 1 Net assets		Share of gross assets	337	300
Associates 315 303 Other investments 97 102 Total fixed asset investments 538 507 Total fixed assets 2,587 2,981 Stock s 65 55 16 Debtors 160 134 7 Investments 673 709 433 Cash at bank and in hand 673 709 433 Cash at bank and in hand 673 709 433 Cash at bank and in hand 673 709 433 Cash at bank and in hand 673 709 1031 7 Total current assets (160 1134 8 Cercificors: amounts falling due within one year (631) (810) Other current labilities (315) (595) (595) Creditors: amounts falling due within one year (846) (1105) Net current assets/(iabilities) 122 (374) 10 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) <		Share of gross liabilities	(211)	(198)
Other investments 97 102 Total fixed asset investments 538 507 Total fixed assets 2,587 2,981 Current assets 65 55 15 Stocks 65 55 16 Debtors 160 134 70 43 673 799 Total current assets 968 1.031 18 Creditors: amounts falling due within one year: 554 (531) (810) 0 ther current liabilities (531) (810) (315) (595) Creditors: amounts falling due within one year (846) (1405) 122 (374) 10 Otter current liabilities 2,709 2,607 (238) (255) 110 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 100 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 10 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583)		Net investment	126	102
Total fixed asset investments 538 507 Total fixed assets 2,587 2,981 Current assets 65 55 15 Stocks 65 55 16 Debtors 160 134 17 Investments 70 43 Cash at bank and in hand 673 799 Total current assets 968 1.031 18 Creditors: amounts falling due within one year: (531) (810) 18 Creditors: amounts falling due within one year: (6531) (959) Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 19 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 10 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 13 Provisions for liabilities and charges (238) (255) 1 Net assets 1.562 1.769 22/23 Called up share capital 554 559		Associates	315	303
Total fixed assets 2,587 2,981 Current assets 65 55 15 Stocks 65 55 16 Debtors 160 134 17 Investments 70 43 Cash at bank and in hand 673 799 Total current assets 968 1.031 18 Creditors: amounts falling due within one year: (531) (810) Secured loans without recourse (531) (810) (315) (595) Creditors: amounts falling due within one year (846) (1.405) (1466) (1.405) Net current assets/(liabilities) 122 (374) (374) (374) Total assets less current liabilities 2,709 2,607 (846) (1.405) Net current assets/(liabilities) 122 (374) (315) (593) Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 20 Provisions for liabilities and charges (238) (255) 1 Net asse		Other investments	97	102
Current assets 65 55 15 Stocks 65 55 16 Debtors 160 134 17 Investments 70 43 Cash at bank and in hand 673 799 Total current assets 968 1.031 18 Creditors: amounts falling due within one year: (531) (810) Other current liabilities (531) (153) (595) Creditors: amounts falling due within one year: (846) (1.405) Other current liabilities (315) (595) Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 20 Provisions for liabilities and charges (238) (255) 14 Net assets 1.562 1.769 22/23 Called up share capital 554 559 23 Share premium account 289 289 23 Share premium account 245 145 23 Capital reserve 2422 422		Total fixed asset investments	538	507
15 Stocks 65 55 16 Debtors 160 134 17 Investments 70 43 Cash at bank and in hand 673 799 Total current assets 968 1.031 18 Creditors: amounts falling due within one year: (531) (810) Secured loans without recourse (531) (810) Other current liabilities (535) (595) Creditors: amounts falling due within one year (846) (1.405) Net current assets/(liabilities) 122 (374) 19 Creditors: amounts falling due after more than one year (including convertible debt) (009) (583) 20 Provisions for liabilities and charges (238) (255) 1 Net assets 1.562 1.769 22/23 Called up share capital 554 559 23 Share premium account 289 289 23 Share premium account 113 330 23 Capital reserve 422 422 23 Proft and loss account 113 330		Total fixed assets	2,587	2,981
16 Debtors 160 134 17 Investments 70 43 Cash at bank and in hand 673 799 Total current assets 968 1.031 18 Creditors: amounts falling due within one year: (531) (810) Other current liabilities (531) (810) Other current assets/(liabilities) 122 (374) Total assets less current liabilities 2,709 2.607 19 Creditors: amounts falling due after more than one year (including convertible debt) 909) (583) 10 Provisions for liabilities and charges (238) (255) 1 Net assets 1,562 1,769 2223 Called up share capital 554 559 23 Share premium account 289 289 23 Capital reserve 442 422 23 Capital reserve 442 422 23 Capital reserve 413 330 23 Share premium account 113 330 23 Shareholders' funds - equity 113 330<		Current assets		
70 hvsstments 70 43 Cash at bank and in hand 673 799 Total current assets 968 1.031 18 Creditors: amounts falling due within one year: (531) (810) Other current liabilities (315) (595) Creditors: amounts falling due within one year (846) (1.405) Net current assets/(liabilities) 122 (374) Total assets less current liabilities 2,709 2,607 19 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 10 Provisions for liabilities and charges (238) (255) 1 Net assets 1,562 1,769 2223 Called up share capital 554 559 23 Share premium account 289 289 23 Capital redemption reserve 145 140 23 Capital redemption reserve 142 422 23 Profit and loss account 113 330 23 Shareholders' funds - equity 113 330 24 Profi	15	Stocks	65	55
Cash at bank and in hand 673 799 Total current assets 968 1.031 R Creditors: amounts falling due within one year: (531) (810) Other current liabilities (315) (595) Creditors: amounts falling due within one year (846) (1.405) Net current assets/(liabilities) 122 (374) Total assets less current liabilities 2,709 2,607 19 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 20 Provisions for liabilities and charges (238) (255) 1 Net assets 1,562 1,769 22723 Called up share capital 554 559 23 Share premium account 289 289 23 Capital redemption reserve 145 140 23 Capital reserve 422 422 24 Profit and loss account 113 330 23 Shareholders' funds – equity 39 29	16	Debtors	160	134
Total current assets 968 1,031 18 Creditors: amounts falling due within one year: (531) (810) Secured loans without recourse (315) (595) Other current liabilities (846) (1.405) Net current assets/(liabilities) 122 (374) Total assets less current liabilities 2,709 2.607 19 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 20 Provisions for liabilities and charges (238) (255) 1 Net assets 1,562 1.769 22/23 Called up share capital 554 559 23 Share premium account 289 289 23 Capital reserve 145 140 23 Capital reserve 422 422 24 Profit and loss account 113 330 23 Shareholders' funds – equity 39 29	17	Investments	70	43
8 Creditors: amounts falling due within one year: (531) (810) Other current liabilities (315) (595) Creditors: amounts falling due within one year (846) (1.405) Net current assets/(liabilities) 122 (374) Total assets less current liabilities 2,709 2,607 19 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 20 Provisions for liabilities and charges (238) (255) 1 Net assets 1,562 1,769 22/23 Called up share capital 554 559 23 Share premium account 289 289 24 Capital reserve 422 422 23 Capital reserve 422 422 24 Profit and loss account 113 330 23 Shareholders' funds – equity 19 29		Cash at bank and in hand	673	799
Secured loans without recourse (531) (810) Other current liabilities (315) (595) Creditors: amounts falling due within one year (846) (1.405) Net current assets/(liabilities) 122 (374) Total assets less current liabilities 2,709 2.607 19 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 20 Provisions for liabilities and charges (238) (255) 1 Net assets 1,562 1,769 22/23 Called up share capital 554 559 23 Share premium account 289 289 23 Capital redemption reserve 422 422 23 Capital no loss account 113 330 24 Profit and loss account 1,523 1,740 23 Minority interests – equity 39 29		Total current assets	968	1,031
Other current liabilities (315) (595) Creditors: amounts falling due within one year (846) (1.405) Net current assets/(liabilities) 122 (374) Total assets less current liabilities 2,709 2,607 19 Creditors: amounts falling due after more than one year (including convertible debt) (909) (583) 20 Provisions for liabilities and charges (238) (255) 1 Net assets 1,562 1,769 22/23 Caled up share capital 554 559 23 Share premium account 289 289 23 Capital reserve 422 422 23 Capital reserve 4422 422 24 Profit and loss account 113 330 23 Shareholders' funds – equity 1,523 1,740 24 Profit and loss account 39 29	18	Creditors: amounts falling due within one year:		
Creditors: amounts falling due within one year(846)(1.405)Net current assets/(liabilities)122(374)Total assets less current liabilities2,7092.60719Creditors: amounts falling due after more than one year (including convertible debt)(909)(583)20Provisions for liabilities and charges(238)(255)1Net assets1,5621.76922/23Capital and reserves155455923Share premium account28928923Capital redemption reserve14514023Capital reserve42242223Profit and loss account11333023Shareholders' funds – equity1,5231.740Minority interests – equity3929		Secured loans without recourse	(531)	(810)
Net current assets/(liabilities)122(374)Total assets less current liabilities2,7092,60719Creditors: amounts falling due after more than one year (including convertible debt)(909)(583)20Provisions for liabilities and charges(238)(255)1Net assets1,5621,76922/23Called up share capital55455923Share premium account28928923Capital redemption reserve14514023Capital reserve42242223Profit and loss account11333023Shareholders' funds – equity1,5231,740Minority interests – equity3929		Other current liabilities	(315)	(595)
Total assets less current liabilities2,7092,60719Creditors: amounts falling due after more than one year (including convertible debt)(909)(583)20Provisions for liabilities and charges(238)(255)1Net assets1,5621,76922/23Called up share capital55455923Share premium account28928923Capital redemption reserve14514023Capital reserve11333023Shareholders' funds – equity1,5231,740Minority interests – equity3929		Creditors: amounts falling due within one year	(846)	(1,405)
InCreditors: amounts falling due after more than one year (including convertible debt)(909)(583)20Provisions for liabilities and charges(238)(255)1Net assets1,5621,76922/23Called up share capital55455923Share premium account28928923Capital redemption reserve14514023Capital reserve42242224Profit and loss account11333023Shareholders' funds – equity3929		Net current assets/(liabilities)	122	(374)
20Provisions for liabilities and charges(238)(255)1Net assets1,5621,76922/23Called up share capital55455923Share premium account28928923Capital redemption reserve14514023Capital reserve42242223Profit and loss account11333023Shareholders' funds – equity1,5231,740392929		Total assets less current liabilities	2,709	2,607
Net assets 1,562 1,769 Capital and reserves 1,562 1,769 22/23 Called up share capital 554 559 23 Share premium account 289 289 23 Capital redemption reserve 145 140 23 Capital reserve 422 422 23 Profit and loss account 113 330 23 Shareholders' funds – equity 1,523 1,740 Minority interests – equity 39 29	19	Creditors: amounts falling due after more than one year (including convertible debt)	(909)	(583)
Capital and reserves22/23 Called up share capital55455923 Share premium account28928923 Capital redemption reserve14514023 Capital reserve42242223 Profit and loss account11333023 Shareholders' funds – equity1,5231,740Minority interests – equity3929	20	Provisions for liabilities and charges	(238)	(255)
22/23 Called up share capital55455923Share premium account28928923Capital redemption reserve14514023Capital reserve42242223Profit and loss account11333023Shareholders' funds - equity1,5231,740Minority interests - equity3929	1	Net assets	1,562	1,769
22/23 Called up share capital55455923Share premium account28928923Capital redemption reserve14514023Capital reserve42242223Profit and loss account11333023Shareholders' funds - equity1,5231,740Minority interests - equity3929		Capital and reserves		
23Share premium account28928923Capital redemption reserve14514023Capital reserve42242223Profit and loss account11333023Shareholders' funds - equity1,5231,740Minority interests - equity3929	22/2		554	559
23 Capital redemption reserve 145 140 23 Capital reserve 422 422 23 Profit and loss account 113 330 23 Shareholders' funds – equity 1,523 1,740 Minority interests – equity 39 29	23			
23 Capital reserve 422 422 23 Profit and loss account 113 330 23 Shareholders' funds – equity 1,523 1,740 Minority interests – equity 39 29	23			
23Profit and loss account11333023Shareholders' funds – equity1,5231,740Minority interests – equity3929	23			
23 Shareholders' funds – equity 1,523 1,740 Minority interests – equity 39 29	23			
Minority interests – equity 39 29	23			
				1,709

The accounts were approved by the Board of Directors on 26 February 2004 and signed on its behalf by

Philip Cox Chief Executive Officer

MWilling___

Mark Williamson Chief Financial Officer